

JK FINANCE COMMITTEE JUNE 20, 2013 MEETING MINUTES

PRESENT:

Betty Latson, Chair/Board Treasurer
Barbara Grodzins
Frances Andrews
Angus Shorey
Barbara Fiacchino
Jay Owens

Also Present: Ryan Grimscheid of Picker & Associates, JK accounting firm.

Betty Latson called the meeting to order at 6:55 pm.

Betty introduced Ryan Grimscheid of Picker & Associates. He has worked with Betty and has been a big help in categorizing (classifying) accounts to complete the James Kilmer 2012 Audit. Ryan and Betty went through the draft of the Audit of James Kilmer Financial Statements for the Years Ended December 31, 2012 and 2011 with the committee members.

Both Ryan and Betty explained the need for more information, from both Draper and Kramer and the management office, before the 2012 Audit could be completed. Some accounts were discussed at length with input to renaming or reclassifying accounts to the satisfaction of all in attendance.

It was concluded that there would be another Finance Committee meeting to discuss the 2012 Audit as soon as Ryan and Betty could get answers for all their questions. The meeting was adjourned at 8:15 pm.